



**CITY OF LA MARQUE
TIRZ
REGULAR MINUTES
of
April 3, 2024**

1. **CALL MEETING TO ORDER**
Chairman Boudoin called the meeting to order at 3:00 p.m.
2. **ROLL CALL**
All members were present.
3. **INVOCATION AND PLEDGE OF ALLEGIANCE**
Chairman Boudoin called for a moment of silence.
4. **PRESENTATIONS**
 - 4.I. **Finance Reports**
There was no presentation of the financial report.
5. **CITIZENS PARTICIPATION**
There was no citizen's participation.
6. **MINUTES**
 - 6.I. **Meeting Minutes of January 24, 2024**
Chairman Boudoin made a motion to approve the meeting minutes of January 24, 2024 including a correction regarding statements of \$2 million dollars in borrowing power to the stated number of approximately \$150,000. Sherryl Gray seconded.
MOTION CARRIED UNANIMOUSLY.
7. **OLD BUSINESS**
 - 7.I. **Discussion/ possible action regarding financing plan update by Marsh Darcy Partners**
City Attorney Knebel shared that the estimated cost of an updated Financing Plan was approximately \$5000-\$7500.
Discussions ensued regarding the funding source for the financing plan. Questions regarding City participation ensued.

Sherryl Gray made a motion to request up to \$5000 for a financing plan from the City Council. Vice Chair Horcica seconded. **MOTION CARRIED UNANIMOUSLY.**
 - 7.II. **Discussion/ possible action regarding updates from entity involvement meeting with Galveston County**

Chairman Boudin gave a recap of his meeting with the County Commissioner, who shared his support but also requested a plan for return on investment for the requested participants. Discussions relating to what could possibly be involved in a return on investment, particularly with the county, ensued.
No action was taken.

7.III. Discussion/ possible action regarding updates on bond issuance capability
Discussions ensued relating to issuing obligations, creation of a public improvement district, and the need for an updated financing plan.
No action was taken.

8. NEW BUSINESS

8.I. Discussion/ possible action regarding ratifying payment to Marsh Darcy Partners LLC
Chairman Boudoin made a motion to ratify payment to Marsh Darcy Partners LLC in the amount of \$827.30. Vice Chair Horcica second.
MOTION CARRIED UNANIMOUSLY.

9. EXECUTIVE SESSION

There was no executive session.

10. ACTIONS TAKEN FROM EXECUTIVE SESSION

No actions were taken.

11. ADJOURNMENT

Vice Chair Horcica made a motion to adjourn. Board member Barnes seconded.
MOTION CARRIED UNANIMOUSLY.

***Meeting was adjourned at 4:00 p.m.*