



**CITY OF LA MARQUE  
TIRZ #2 BOARD OF DIRECTORS  
MEETING MINUTES  
of  
January 24, 2024**

Agenda:

**(1) CALL MEETING TO ORDER**

Chairman Boudin called the meeting to order at 3:00 p.m.

**(2) ROLL CALL**

a. ALL MEMBERS PRESENT EXCEPT BOARD MEMBER HORCICA

**(3) PRESENTATIONS**

a. TIRZ #2 Financing Capacity Projections Update - David Webb - Stifel

David Webb gave a brief presentation regarding the ability of the board to issue debt. He shared that while the board could potentially receive up to 2 million dollars in funding, there are significant costs that he feels would make this a less than desirable option.

A lengthy discussion ensued regarding performance, borrowing power, interest rates, participation from other taxing entities, and how to proceed.

It was determined that the board should make formal presentations and requests for taxing entities to increase the board's funding.

**(4) CITIZEN'S PARTICIPATION**

At this time, any person who has signed up to speak on Board-related business that does not relate to an item on this agenda may speak to the Board. Any person wishing to comment on a specific agenda item should step up to the podium when that agenda item is called. Comments are limited to three (3) minutes. In compliance with Texas Open Meetings Act, the TIRZ #2 Board of Directors may not deliberate on comments. Personal attacks will not be allowed, and personnel matters should be addressed to the City Manager during normal business hours.

There was no citizen's participation.

**(5) FINANCIAL STATEMENTS**

a. Review of current financial statements for TIRZ Board #2

Financial report stood as submitted.

**(6) OLD BUSINESS**

- a. Discussion/possible action regarding providing additional direction concerning financial projections  
Board member Barnes made a motion to attempt to contact Galveston County and Texas City ISD while updating council on the financing plan. Board member Gray seconded the motion. **MOTION CARRIED UNANIMOUSLY.**

(7) ADJOURNMENT

*\*\*Meeting was adjourned at 3:45 p.m.*

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Doug Boudin  
Chairperson

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Kierra K. Nance, TRMC  
City Clerk