

**NOTICE OF LA MARQUE ECONOMIC DEVELOPMENT
CORPORATION
BY TELEPHONE CONFERENCE**

In accordance with order of the Office of the Governor issued March 16, 2020, the La Marque Economic Development Corporation will conduct a Special meeting on **July 23, 2020 at 9:00 AM by telephone and video conference** in order to advance the public health goal of limiting face-to-face meetings to slow the spread of the Coronavirus/COVID-19. This Notice, the meeting agenda, and the agenda packet can be found online at:

<https://ci.la-marque.tx.us/AgendaCenter>

THERE WILL BE NO PUBLIC ACCESS TO CITY HALL DURING THE MEETING.

The public will be permitted to offer public comments telephonically as provided below and as permitted by the Chairman during the meeting. A recording of the telephonic meeting will be made and will be available to the public in accordance with the Open Meetings Act upon written request.

THE PUBLIC TOLL-FREE DIAL-IN NUMBER TO PARTICIPATE IN THE MEETING IS:
1 (346) 248-7799

ONCE YOU ARE CONNECTED, YOU MUST ENTER THE FOLLOWING:

Meeting ID: 92887385489

Press *6 to mute or unmute your phone line. You may also connect to the meeting on your smartphone, tablet or computer by going to the following internet address:

<https://zoom.us/j/92887385489>

Once you are on the website, you may need to enter the following:

Meeting ID: 928 8738 5489

If you require accommodation to participate in this meeting, contact the City Clerk at 409-938-9259 or cityclerk@cityoflamarque.org at least 48 hours prior to the meeting start time.



**LA MARQUE ECONOMIC DEVELOPMENT CORPORATION
SPECIAL MEETING**

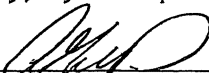
The La Marque Economic Development Corporation will hold a Special Meeting via teleconference (ZOOM) on July 23, 2020, at 9:00 a.m. in the Conference Room at 1130 1st Street, La Marque, Texas 77568.

AGENDA:

1. CALL TO ORDER
2. ROLL CALL
3. APPROVAL OF MINUTES
 - a. Regular meeting of February 20, 2020
 - b. Special meeting of March 6, 2020
 - c. Special meeting of April 2, 2020
 - d. Regular meeting of May 21, 2020
4. FINANCIAL REPORT
 - a. Presentation of the monthly financial report
5. NEW BUSINESS
 - a. Discussion/possible action regarding the fiscal year 2019 audit performed by Belt, Harris, Pechacek
 - b. Discussion/possible action regarding fiscal year 2021 budget
 - c. Discussion/possible action to ratify round two of the Emergency Business Retention Program
6. REQUESTS, ANNOUNCEMENTS AND COMMENTS
7. ADJOURNMENT

CERTIFICATION:

I hereby certify that the above notice of meeting was posted on the outside bulletin board at 1109-B Bayou Road, La Marque, Texas 77568 on or before the 17th day of July, by 5:30 p.m.



Alex Getty,
Executive Director



**LA MARQUE ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING MINUTES
February 20, 2020**

AGENDA:

1. **CALL TO ORDER**
Chairman Crowder called the meeting to order at 9:00 a.m.
2. **ROLL CALL**

PRESENT: Ron Crowder, Chairman Gene Smith, Secretary Deanie Barrett Bobby Hocking	ABSENT: Louis "Mac" McGaffey
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3. **APPROVAL OF MINUTES**
 - a. Regular meeting of January 16, 2020

Board member Barrett made a motion to approve the minutes of January 16, 2020. Board Member Smith seconded. Motion passed unanimously.
4. **FINANCIAL REPORT**
 - a. Presentation of the monthly financial report

The financial report stood as submitted.
5. **PRESENTATION**
 - a. Ranzy & Sandra Morgan; KPM Futures, LLC / Choice Analytical, Inc.

Ranzy and Sandra Morgan owners of Choice Analytical Inc. spoke to the board in relation to their application for incentives for the midlevel instrumentation company as they look to headquarter in City of La Marque.
 - b. Zac & Katrina Marzouk; Get Outside Games, LLC

Zac and Katrina Marzouk presented a request for assistance in obtaining new equipment for their business.
 - c. Greg Cornett; Market on 3

Greg Cornett presented the board with an update on Market on 3 also requested bringing in material to solidify the grounds, a request that has already been reviewed and accepted by the City Engineer. At the conclusion of his presentation Chairman Crowder asked that a meeting be set between Mr. Cornett and EDC director, Alex Getty to discuss a master plan for the property.

6. NEW BUSINESS

- a. Discussion/possible action regarding the application for incentives submitted by KPM Futures, LLC / Choice Analytical, Inc.

Board member Hocking made a motion to approve \$72000 in grant funds for KPM Futures, LLC/ Choice Analytical, Inc. Board member Smith seconded. The motion passed unanimously.

- b. Discussion/possible action regarding the application for incentives submitted by Get Outside Games, LLC

Board member Hocking made a motion to approve items 2,4, and 5 in the application for incentives submitted by Get Outside Games. LLC totaling \$46370. Board member Barrett seconded. The motion passed unanimously.

- c. Discussion/possible action regarding the offer to purchase a portion of Galveston Central Appraisal District ID number 196266 received from PAS Property Acquisition Services, LLC on behalf of the Texas Department of Transportation

Board member Smith made a motion to approve the offer to purchase a portion of Galveston Appraisal District ID number 196266 received from Pas Property Acquisition Services, LLC on behalf of the Texas Department of Transportation contingent upon negotiations between the entity and City Manager Jackson. Board member Barrett seconded. The motion passed unanimously.

- d. Discussion/possible action regarding the offer to purchase a portion of Galveston Central Appraisal District ID number 194730 received from PAS Property Acquisition Services, LLC on behalf of the Texas Department of Transportation

Board member Barrett made a motion to approve the offer to purchase a portion of Galveston Central Appraisal District ID number 194730 received from PAS Property Acquisition Services, LLC on behalf of the Texas Department of Transportation. Board member Smith seconded. The motion passed unanimously.

- e. Discussion/possible action regarding the Public Relations Specialist enrolling in the APR certification program

Board member Smith made a motion to approve the Public Relations Specialist enrolling in the APR certification program. Board member Barrett seconded. The motion passed unanimously.

7. OLD BUSINESS

There was no old business to discuss.

8. DISCUSSION

- a. Director's Report - report may include past, present, or future projects

EDC Director Alex Getty provided the board with a report.

- b. Public Relations Report - report to include an overview of efforts as it pertains to public relations

Public Relations Specialist, Colleen Merritt provided the board with a report.

9. EXECUTIVE SESSION

- a. Section 551.072 of the Government Code - deliberations about real property - land acquisition and or sale
- b. Section 551.071 of the Government Code - consultation with attorney
- c. Section 551.074 of the Government Code - personnel matters
 - Executive Director annual evaluation
 - Public Relations Specialist annual evaluation
 - Receptionist annual evaluation

Chairman Crowder closed the regular meeting and entered the Executive session at 10:11 am. The regular meeting reconvened at 11:21 am.

10. ACTION TO BE TAKEN FROM EXECUTIVE SESSION

- a. Consider land acquisition and or sale

Board member Barret made a motion to give EDC Director authority to negotiate the purchase of property at 1319 Cedar, creating an offer ceiling. Board member Hocking seconded. The motion passed unanimously.

Board member Hocking made a motion to authorize EDC Director to investigate 1124 1st Street for potential revitalization for commercial use. Board member Barrett seconded. The motion passed unanimously.

Board member Barrett made a motion to authorize Board Member Hocking, acting in official capacity as Mayor of the City of La Marque, to write a letter to Texas City Independent School District inquiring about the future of vacant school properties. Board member Smith seconded. The motion passed unanimously.

Board member Barrett made a motion to authorize EDC Director to solicit top commercial real estate professionals to represent the Corporation for a period not to exceed 12 months.

- b. Consider action to be taken regarding consultation with attorney

Board member Hocking made a motion to retain Lewis Brisbois to consult on I45 option property. Board member Smith seconded. The motion passed unanimously.

- c. Consider action to be taken based upon the annual evaluations of the Executive Director, Public Relations Specialist and EDC Receptionist

Board Member Hocking made a motion to approve the Economic Development Staff to receive a 5% pay increase effective 02.20.2020. Board member Smith seconded. The motion passed unanimously.

11. REQUESTS, ANNOUNCEMENTS AND COMMENTS

Board Member Hocking reminded the board of upcoming City events, City Manager Kid Fish on March 7, a trail ride on February 21, Beautify the Bayou on February 22, Houston- Galveston Area Council meeting to be hosted in La Marque March 11, and State of the Cities February 27, 2020.

12. ADJOURNMENT

Chairman Crowder adjourned the meeting at 11:38 am.

Ron Crowder, Chairman

Kierra K. Nance
Deputy City Clerk



**LA MARQUE ECONOMIC DEVELOPMENT CORPORATION
SPECIAL MEETING MINUTES
March 6, 2020**

AGENDA:

1. CALL TO ORDER
Chairman Crowder called the meeting to order at 9:00 a.m.
2. ROLL CALL

PRESENT: Ron Crowder, Chairman Gene Smith, Secretary Deanie Barrett Bobby Hocking	ABSENT: Louis "Mac" McGaffey
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3. EXECUTIVE SESSION
 - a. Section 551.072 of the Government Code - deliberations about real property - land acquisition and or sale
 - b. Section 551.071 of the Government Code - consultation with attorney

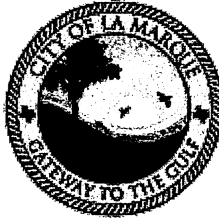
Chairman Crowder closed the special meeting at 9:01 a.m. and opened the executive session under sections 551.071 of the government code.
4. ACTION TO BE TAKEN FROM EXECUTIVE SESSION
 - a. Consider land acquisition and or sale
 - b. Consider action to be taken regarding consultation with attorney

Chairman Crowder closed the executive session and reopened the special meeting at 9:20 a.m.

Board member Barrett made a motion to execute the engagement letter from Lewis Brisbois dated March 2, 2020 and authorize all actions up to and including litigation. Board member Smith seconded the motion. The motion passed unanimously.

5. REQUESTS, ANNOUNCEMENTS AND COMMENTS

There were no requests, announcements, or comments.



LA MARQUE ECONOMIC DEVELOPMENT CORPORATION
SPECIAL MEETING MINUTES
April 2, 2020

IN ACCORDANCE WITH ORDER OF THE OFFICE OF THE GOVERNOR ISSUED MARCH 16, 2020, THE BOARD OF DIRECTORS OF THE LA MARQUE ECONOMIC DEVELOPMENT CORPORATION CONDUCTED THIS MEETING BY TELEPHONE CONFERENCE IN ORDER TO ADVANCE THE PUBLIC HEALTH GOAL OF LIMITING FACE-TO-FACE MEETINGS (ALSO CALLED "SOCIAL DISTANCING") TO SLOW THE SPREAD OF THE CORONAVIRUS (COVID-19). THERE WAS NO PUBLIC ACCESS TO THE LOCATION AND A TOLL-FREE DIAL-IN NUMBER TO PARTICIPATE IN THE TELEPHONIC MEETING WAS PROVIDED. THE PUBLIC WAS PERMITTED TO OFFER PUBLIC COMMENTS TELEPHONICALLY AS PROVIDED BY THE AGENDA AND AS PERMITTED BY THE PRESIDING OFFICER DURING THE MEETING.

AGENDA:

1. CALL TO ORDER
Chairman Crowder called the meeting to order at 2:00 p.m.
2. ROLL CALL

PRESENT:
Ron Crowder, Chairman
Gene Smith, Secretary
Deanie Barrett
Louis "Mac" McGaffey
Bobby Hocking
3. PUBLIC COMMENTS
There were no public comments.
4. FINANCIAL REPORT
 - a. Presentation of the monthly financial report
The presentation of the monthly financial report was postponed until the next meeting.
5. NEW BUSINESS
 - a. Discussion/ possible action regarding the Emergency Business Retention Program
Board member Barrett had questions regarding who would be eligible for the Business Retention Program wanting to ensure that this program was reserved for businesses that contribute to sales tax revenue. Director

3

Getty confirmed that while that is the primary intent of the program applicants should be evaluated on a case by case basis.

Board member Smith made a motion to approve the creation of an Emergency Business Retention Program. Board member Hocking seconded the motion. Motion passed unanimously. Chairman Crowder appointed Board members Barrett and Smith to serve as the review committee over this program.

b. Discussion/ possible action regarding the lease at 210 Highway 3

Board member Barrett made a motion to renew the lease at 210 Highway 3 at the same lease rate as the previous year. Board member McGaffey seconded. Motion passed unanimously.

6. DISCUSSION

a. Director's Report- report may include past, present, or future projects

b. Public Relations Report- report to include an overview of efforts as it pertains to public relations

Both reports were postponed until the next meeting.

7. REQUESTS, ANNOUNCEMENTS AND COMMENTS

Board member Hocking spoke to how thankful he was that staff was able to put a teleconference together.

8. ADJOURNMENT

Chairman Crowder adjourned the meeting at 2:10 p.m.

Ron Crowder, Chairman

Kierra K. Nance
Deputy City Clerk



**LA MARQUE ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING MINUTES
MAY 21, 2020**

IN ACCORDANCE WITH ORDER OF THE OFFICE OF THE GOVERNOR ISSUED MARCH 16, 2020, THE BOARD OF DIRECTORS OF THE LA MARQUE ECONOMIC DEVELOPMENT CORPORATION CONDUCTED THIS MEETING BY TELEPHONE CONFERENCE IN ORDER TO ADVANCE THE PUBLIC HEALTH GOAL OF LIMITING FACE-TO-FACE MEETINGS (ALSO CALLED "SOCIAL DISTANCING") TO SLOW THE SPREAD OF THE CORONAVIRUS (COVID-19). THERE WAS NO PUBLIC ACCESS TO THE LOCATION AND A TOLL-FREE DIAL-IN NUMBER TO PARTICIPATE IN THE TELEPHONIC MEETING WAS PROVIDED. THE PUBLIC WAS PERMITTED TO OFFER PUBLIC COMMENTS TELEPHONICALLY AS PROVIDED BY THE AGENDA AND AS PERMITTED BY THE PRESIDING OFFICER DURING THE MEETING.

AGENDA:

1. CALL TO ORDER
Chairman Crowder called the meeting to order at 9:03 a.m.

2. ROLL CALL

PRESENT:

Ron Crowder, Chairman
Gene Smith, Secretary
Deanie Barrett
Louis "Mac" McGaffey
Bobby Hocking

3. NEW BUSINESS
 - a. Discussion/possible action to appoint a budget review committee for Fiscal Year 2021
Board member Hocking made a motion to approve the appointment of Board members Smith and Barrett to the budget review committee for Fiscal Year 2021. Board member Smith seconded the motion. The motion passed unanimously.
 - b. Discussion/possible action to ratify total expenditure of the Emergency Business Retention Program that was approved by the EDC Board on April 2, 2020
Board member Barrett made a motion to ratify total expenditure of the Emergency Business Retention Program that was approved by the EDC Board on April 2, 2020. Board member Hocking seconded the motion. Chairman Crowder

and Board member McGaffey abstained from voting on this item. The motion passed with three votes.

c. Discussion/possible action regarding a round 2 of the Emergency Business Retention Program

Board member Barrett made a motion to approve a second round of the Emergency Business Retention Program. Board member Hocking seconded the motion. The motion passed unanimously.

d. Discussion/possible action regarding the Business Improvement Funds application submitted by K.B. Kids Daycare

Board member McGaffey made a motion to approve the Business Improvement Funds application submitted by K.B. Kids Daycare. Board member Barrett seconded the motion. After a brief discussion, the motion passed unanimously.

4. REQUESTS, ANNOUNCEMENTS AND COMMENTS

Board member Barrett inquired about the financial reports, which Chairman Crowder announced that financial reports will be tabled until in person meetings resume.

5. ADJOURNMENT

Chairman Crowder adjourned the meeting at 9:13 a.m.

Ron Crowder, Chairman

Kierra K. Nance
Deputy City Clerk

LA MARQUE ECONOMIC DEVELOPMENT CORPORATION
COMBINED BALANCE SHEET
FISCAL YEAR 2019-20
Month Ending June 30, 2020

	EDC
<u>ASSETS:</u>	
Cash	109,203
Sub-Total	<u>109,203</u>
Investments:	
Investments - General	3,206,769
Investments - Restricted/Revitalization	1,182,083
Certificate of Deposit - ACU	100,000
Certificate of Deposit - Amoco	104,426
Certificate of Deposit - Texas First	200,801
Money Market -Texas First	35,815
Sub-Total	<u>4,829,895</u>
Prepays	1,516
Receivables	923,521
CIP	135,649
Building Improvements	999,706
Buildings	692,006
Land & Improvements	3,562,922
Accumulated Amortized-Depreciation	-70,722
Capitalized Interest & Cost	
Total Assets	<u>11,183,697</u>
<u>LIABILITIES / EQUITY:</u>	
Liabilities:	
Accrued T.M.R.S.	3,998
Taxes	29
United Fund	0
Misc payroll deductions	167
Deferred Comp Plan 457	
Fort Dearborn Life	-1
Security Deposits	2,500
Accrued Expenses	
Health Insurance	1,559
Dental Insurance	4
Vision Insurance	-7
Worker's Comp. Payable	1,180
Def. Outflows-Subsequent Contributions	-23,308
Def. Outflows-Difference in Earnings	-31,204
Def. Outflows-Diff in Experience	-1,392
Current Earned Sick & Vacation	59,566
Def. Inflows-Difference in Experience	3,077
Net Pension Liability	104,374
Accounts Payable	1,254
Total Liabilities	<u>121,797</u>
Equity:	
Reserved for Revitalization	170,081
	1,000,000
Unreserved:	9,891,818
Total Equity	<u>11,061,899</u>
Total Liabilities / Equity	<u>11,183,697</u>

Note: June investments have not been posted to Balance sheets as of 7/15/2020

Prepared By:
Suzy Kou

Approved By:

LA MARQUE ECONOMIC DEVELOPMENT CORPORATION
COMBINED INCOME STATEMENT
FISCAL YEAR 2019-20
FOR THE PERIOD ENDED JUNE 30, 2020

	BUDGET	YEAR TO DATE	%
REVENUES:			
1/2 Cent Sales Tax	\$ 1,100,000	858,389	78
Inside La Marque ads	\$ 5,000	-	-
Insurance Proceeds	-	-	-
Interest / Investments	50,000	36,587	73
Sale of Assets	-	6,694	-
Miscellaneous Income	-	-	-
Miscellaneous Donations	-	-	-
Balancing Account	876,743		
TOTAL REVENUES:	2,031,743	901,669	\$ 44
OPERATING EXPENSES:			
City Supported:			
Operating Supplies	8,000	7,630	95
Postage	10,000	101	-
Janitorial Supplies	5,400	3,231	60
General Insurance	19,468	-	-
Communications	2,500	713	29
Utilities	4,200	2,202	52
EDC Property Utilities	-	823	#DIV/0!
Accounting Services	35,000	-	-
Clerical Services	2,000	-	-
Total City Supported	86,568	14,701	17
General Operating:			
Uniforms, Maint & Safety Gear	-	-	#DIV/0!
R & M - Facilities*	30,000	11,383	38
Rentals	1,000	804	80
Professional Fees*	200,000	67,945	34
Executive Director and staff	317,675	220,568	69
Advertising & Promotion	110,000	60,014	55
Travel - Education & Training	15,000	5,381	36
Dues, Memberships, & Subscriptions	8,000	3,210	40
Ad Valorem taxes	2,500	1,397	56
Covid Impact Grants	-	974,000	#DIV/0!
Grants*	125,000	65,159	52
Public Improvements	1,000,000	-	-
401 Laurel Renaissance Proj	-	4,074	#DIV/0!
Mowing - Landscaping / Maintenance*	35,000	11,349	32
Total General Operating	1,844,175	1,425,283	77
Capital Expenditures:			
Buildings, Furniture & Fixtures, Land	1,000	-	-
Land	100,000	277	0
Total Capital Expenditures	101,000	277	0
TOTAL EXPENSES:	2,031,743	1,440,260	71

Prepared By:
Suzy Kou

Approved By:

**LA MARQUE REVITALIZATION
COMBINED REVENUES AND EXPENDITURES
FISCAL YEAR 2019-20
FOR PERIOD ENDED JUNE 30, 2020**

	BUDGET	YEAR TO DATE	%
<u>REVENUES:</u>			
Interest - Revitalization	30,000	15,179	-
Revitalization - Assets Exchange	-		-
Revitalization - Rental	15,000	12,000	80
Revitalization - ROW Permits	-		-
Balancing Account	1,130,000		
TOTAL REVENUES:	1,175,000	27,179	\$ 2
<u>OPERATING EXPENSES:</u>			
<u>General Operating:</u>			
R & M - Facilities*			#DIV/0!
Professional Fees*	10,000		-
Travel Expenses	-		
Advertising & Promotion	-		#DIV/0!
Ad Valorem taxes			#DIV/0!
Grants*	90,000		-
County St Proj Revitalization	1,000,000		-
Blight Reduction Pilot Program	25,000		-
Revitalization proj		61,573	
Land	40,000		-
Mowing - Landscaping / Maintenance*	10,000		-
Total General Operating	1,175,000	61,573	5
TOTAL EXPENSES:	1,175,000	61,573	5
REVENUES OVER(UNDER) EXPENSES:	\$ -	\$ (34,394)	

LA MARQUE ECONOMIC DEVELOPMENT CORPORATION
CURRENT PERIOD EXPENDITURE DETAIL
June 30, 2020

Account	Description	Amount	Account Total
19-2010-00-00	Operating Supplies		
	Frame Office Depot	49.05	
			49.05
19-2019-00-00	Postage June 2020		
			0.00
19-2032-00-00	Rentals		
	Copier rental - June 2020	87.35	
	Copier usage - May 2020	10.82	
			98.17
19-2040-00-00	Uniforms, Maint & Safety Gear		
			0.00
19-2070-00-00	Janitorial supplies & maintenance Janitorial services		
	Oriental Building Services	463.54	
			463.54
19-3010-00-00	Repair & Maintenance - Facilities 408-416 Laurel Case #1410200843 AC maintenance		
	Dept of State Health Services	966.00	
	Alex's Air Conditioning	309.10	
			1,275.10
19-3020-00-00	Mowing/Landscaping/Maintenance EDC Facility mowing - Apr 2020 Mowing of EDC property - Apr 2020		
	Parrish & Parrish	105.00	
	Longclaw Contractors	3,217.50	
			3,322.50
19-4040-03-00	Professional Serv - Tax		
			0.00
19-4040-00-00	Professional Fees		
	Real Estate Claims		
	Site review for ADA compliance		
	Lewis Brisbois Bisgaard & Smit	6,145.00	
	Winning Way Services	575.00	
			6,720.00
	Executive Director and Public Relations staff		
19-1010-01-00	Salary	16,966.53	
19-1020-01-00	Longevity	0.00	
19-1060-01-00	Payroll Taxes	1,454.60	
19-1065-01-00	Retirement (TMRS)	2,670.49	
19-1070-01-00	Group Health Ins.	1,476.80	
19-1075-01-00	Worker's Compensation	39.02	
19-2031-01-00	Car Allowance	2,000.00	
			24,607.44
19-4050-00-00	Advertising & Promotional		
	Daily News ad		
	Social media marketing		
	Galveston Daily News	1,175.00	
	Facebook	59.88	
			1,234.88
19-4051-00-00	Accounting Services		
	General Fund		0.00
19-4052-00-00	Clerical Services		
	General Fund		0.00
19-7051-00-00	Blight Reduction Pilot Program Revitalization staff		
	General Fund		0.00
19-4060-00-00	Travel - Education & Training TAMIO		
	Texas Christian University	4,250.00	
			4,250.00

LA MARQUE ECONOMIC DEVELOPMENT CORPORATION
CURRENT PERIOD EXPENDITURE DETAIL
June 30, 2020

Account	Description		Amount	Account Total
19-4071-00-00	Dues, Memberships, & Subscriptions			
	One year subscription	Houston Business Journal	125.00	
	TEDC	Texas Economic Dev	525.00	650.00
19-5010-00-00	Communications			
	Mobile Device billings - May 2020	Citibank	76.09	76.09
19-5020-00-00	Utilities			
	Gas Usage	Centerpoint		
	Water - May 2020 - credit of \$250.50 on next bill	COLM	391.42	
	Electricity - May 2020	Gexa	151.72	543.14
19-5021-00-00	EDC Property Utilities			
	April 2020 Trash - 401 & 405 Laurel	COLM		
	April 2020 Water - 401 & 405 Laurel	COLM		
	May 2020 Trash - 401 & 405 Laurel	COLM		
	May 2020 Water - 401 & 405 Laurel	COLM		0.00
19-6000-00-00	Grants			
	Grants	A & A Machines	20,000.00	
	Payment #2	Get Outside Games	8,900.00	28,900.00
19-6001-00-00	401 Laurel-Renaissance Project			0.00
19-6003-00-00	Grant-Covid 19 Impact			
	(2) Business grants due to Covid19 closures	Multiple Vendors	11,000.00	11,000.00
19-7020-00-00	Buildings, Furniture & Fixtures			0.00
19-7070-00-00	Land			0.00
19-6000-18-00	Grants			0.00
TOTAL EXPENDITURES FOR THE CURRENT PERIOD				83,189.91

* Note- Finance will split utilities 1/2 EDC, 1/2 Dev Serv on a monthly basis.

La Marque Economic Development Corporation

Investment Schedule

as of June 30, 2020

	Beginning Balance	Deposits	Withdrawals	Monthly Interest Earnings	Accumulated Fiscal Year Interest	Ending Balance
TEXPOOL 449/848300001	1,239,947.09	0.00	0.00	220.58	10,648.57	1,240,167.67
LOGIC 6012995002	2,381,222.35		428,730.09	1,013.27	27,172.18	1,953,505.53
LOGIC - Revitalization 6012995003	1,192,029.20	3,730.09	0.00	614.72	12,973.56	1,196,374.01
Texas First Bank Money Market 11036103 **	35,815.22	0.00	0.00	0.00		35,815.22
DWS 6540001279	648.36	0.00	0.00	0.00		648.36
Texas First Bank 10141331	200,801.22					200,801.22
ACU - Certificate of Deposit**** X722***	100,000.00					100,000.00
Amoco - Certificate of Deposit**** 6670	103,137.06			180.52	1,630.99	104,768.05
Investment Totals	5,253,600.50	3,730.09	428,730.09	2,029.09	52,425.30	4,832,080.06

** - Statement Not Available at Time of Report.

*** - Checks not received at time of report.

**** ACU mailed us the interest check each month.

**** Amoco CD interest has been deducted from EDC Logic and added to EDC Revitalization Logic

LA MARQUE ECONOMIC DEVELOPMENT CORPORATION
JUNE 2020 TRANSFERS

		From	To	Amount
6/12/2020	Sales Tax Sept collection	TFB Pooled Cash	TFB LMEDC Cash	121,158.92
6/30/2020	EDC expenses paid from Pooled Cash January	TFB LMEDC Cash	TFB Pooled Cash	24,442.23
6/17/2020	Amoco, ACU, Revitalization rentals	Logic EDC	Logic Revitalization	1,871.19

EDC Revitalization

Fiscal year 2012

Sale of Stephen F. Austin No. 4, 1.89 acres gain	93,980.37	
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Fiscal year 2013

Sale of 3.306 acres of Lot 17 from Mainland		
Homestead 13.28 acres Lots 17019(land swap) gain	383,765.67	

Fiscal year 2015

Sale of FM 1765 and 2004 property 1.89 acres gain	214,393.25	
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Praxair easement pipeline permit	132,084.00	
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Rental revenues	<u>35,548.32</u>	859,771.61
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Fiscal year 2016

Rental revenues as of September 2016	42,433.33	
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Sold 2 of 8.556 acres l45 & Vauthier (Mar. 23, 2016)	108,984.08	<i>Recognized gain</i>
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Cumulative interest earned in Logic	1,809.66	
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Cumulative interest earned in Amoco CD	86.31	
--	-------	--

Cumulative interest earned in ACU	85.89	
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Demolition-1101 Delmar	(132,226.89)	
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Sold .4136 of 9.962 acres l45 (Sept 23, 2016)	35,504.55	<i>Recognized gain</i>
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Year to date Total as of 9/30/16 (FY 2016 ONLY)		56,676.93
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Fiscal year 2017

Rental revenues-Mancuso as of Sept 2017	54,433.33	
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Rental revenues-418 Laurel as of Sept 2017	11,200.00	
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Cumulative interest earned in Logic	10,012.72	
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Cumulative interest earned in Amoco CD	1,044.62	
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Cumulative interest earned in ACU	1,040.73	
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Enterprise Pipeline	105,770.00	
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Land purchase	-8,126.99	
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Year to date Total		175,374.41
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Fiscal year 2018

Rental revenues-Mancuso as of Sept 2018	12,000.00	
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Rental revenues-418 Laurel as of Sept 2018	8,000.00	
Rental revenues-Hapmton as of Sept 2018	1,300.00	
Cumulative interest earned in Logic	19,948.32	
Cumulative interest earned in Amoco CD	831.83	
Cumulative interest earned in ACU	1,032.82	
Year to date Total		43,112.97

Fiscal year 2019

Rental revenues	4,031.00	
Cumulative interest earned in Logic	28,440.63	
Cumulative interest earned in Amoco CD	1,170.54	
Cumulative interest earned in ACU	1,502.69	
Year to date Total		35,144.86

Cumulative Total	1,170,080.78	Pre-Addit 2019
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Fiscal year 2020

Rental revenues	12,000.00	
Cumulative interest earned in Logic	12,973.56	
Cumulative interest earned in Amoco CD	1,544.22	
Cumulative interest earned in ACU	1,634.98	
Year to date Total		28,152.76

Reserve for County road project	(1,000,000.00)	
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Cumulative Total	<u>198,233.54</u>	
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Restricted revitalization (1009)	1,196,374.01	Logic as of 6/30/2020
Rental revenues May 2020	1,500.00	Xfer
Amoco interest June 2020	180.52	Xfer
ACU interest June 2020	179.01	Xfer
Reserve for County road project	(1,000,000.00)	
	<u><u>198,233.54</u></u>	

Logic Revitalization Interest Earned

Fiscal year 2015

Mar-15	15.83
Apr-15	20.65
May-15	21.47
Jun-15	23.43
Jul-15	24.88
Aug-15	36.80
Sep-15	41.21
	184.27

Fiscal year 2016

Oct-15	51.54
Nov-15	50.21
Dec-15	74.69
Jan-16	126.54
Feb-16	146.84
Mar-16	170.87
Apr-16	174.05
May-16	183.31
Jun-16	183.57
Jul-16	194.37
Aug-16	212.42
Sep-16	241.25
	1,809.66

Fiscal year 2017

Oct-16	281.08
Nov-16	280.65
Dec-16	571.77
Jan-17	853.71
Feb-17	780.72
Mar-17	902.63
Apr-17	932.15
May-17	976.17
Jun-17	996.89
Jul-17	1,138.76
Aug-17	1,158.07
Sep-17	1,140.12
	10,012.72

Fiscal year 2018

Oct-17	1,186.93
Nov-17	1,161.74
Dec-17	1,288.56

Jan-18	1,429.84
Feb-18	1,358.75
Mar-18	1,632.28
Apr-18	1,772.25
May-18	1,930.80
Jun-18	1,948.55
Jul-18	2,083.73
Aug-18	2,096.90
Sep-18	2,057.99
	19,948.32

Fiscal year 2019

Oct 2018	2,247.50
Nov 2018	2,249.62
Dec 2018	2,400.58
Jan 2019	2,516.83
Feb 2019	2,292.04
Mar 2019	2,539.86
Apr 2019	2,446.99
May 2019	2,492.46
Jun 2019	2,372.33
Jul 2019	2,420.90
Aug 2019	2,306.71
Sept 2019	2,154.81
	28,440.63

Fiscal year 2020

Oct 2019	2,044.39
Nov 2019	1,775.01
Dec 2019	1,812.31
Jan 2020	1,796.05
Feb 2020	1,649.07
Mar 2020	1,429.34
Apr 2020	1,031.59
May 2020	821.08
Jun 2020	614.72
Jul 2020	
Aug 2020	
Sept 2020	
	12,973.56

Revitalization Interest Earned

	Amoco	ACU
Fiscal year 2016		
Aug 2016	5.75	2.86
Sept 2016	86.31	85.89
	86.31	85.89

Fiscal year 2017		
Oct 2016	89.26	88.75
Nov 2016	86.46	85.89
Dec 2016	100.14	88.75
Jan 2017	89.50	88.75
Feb 2017	80.91	80.16
Mar 2017	89.65	88.75
Apr 2017	86.83	85.89
May 2017	89.81	88.75
Jun 2017	86.99	85.89
Jul 2017	89.96	88.75
Aug 2017	88.66	88.62
Sept 2017	66.45	81.78
	1,044.62	1,040.73

Fiscal year 2018		
Oct 2017	68.71	84.51
Nov 2017	66.54	81.78
Dec 2017	68.80	84.51
Jan 2018	68.85	84.51
Feb 2018	62.23	76.33
Mar 2018	68.94	84.51
Apr 2018	66.76	81.78
May 2018	69.03	84.51
Jun 2018	64.36	81.78
Jul 2018	69.12	84.51
Aug 2018	70.57	85.73
Sept 2018	87.92	118.36
	831.83	1,032.82

Fiscal year 2019		
Oct 2018	90.93	122.30
Nov 2018	88.07	118.36
Dec 2018	91.09	122.30
Jan 2019	91.17	122.30
Feb 2019	82.42	110.47
Mar 2019	91.32	122.30
Apr 2019	88.45	118.36

May 2019	91.48	122.30
Jun 2019	88.61	118.36
Jul 2019	91.64	122.30
Aug 2019	97.66	124.33
Sept 2019	177.70	179.01
	1,170.54	1,502.69

Fiscal year 2020

Oct 2019	90.93	184.98
Nov 2019	178.32	179.01
Dec 2019	184.59	184.98
Jan 2020	184.92	184.98
Feb 2020	173.29	173.05
Mar 2020	185.55	184.98
Apr 2020	179.89	179.01
May 2020	186.21	184.98
Jun 2020	180.52	179.01
Jul 2020		
Aug 2020		
Sept 2020		
	1,544.22	1,634.98



Required Auditor Disclosure Letter

April 28, 2020

To the Board of Directors of the
La Marque Economic Development Corporation
City of La Marque, Texas:

We have audited the financial statements of the governmental activities and the major fund of the La Marque Economic Development Corporation (the "Corporation"), for the year ended September 30, 2019. Professional standards require that we provide the Board of Directors (the "governing body") with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit.

I. Our Responsibility Under U.S. Generally Accepted Auditing Standards

As stated in our engagement letter dated October 10, 2018, our responsibility, as described by professional standards, is to express opinions about whether the financial statements prepared by management with the governing body's oversight are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. Our audit of the financial statements does not relieve the governing body or management of its responsibilities.

II. Planned Scope and Timing of the Audit

We performed the audit according to the planned scope and timing previously communicated to the governing body in our engagement letter dated October 10, 2018.

III. Significant Audit Findings

1. Qualitative Aspects of Accounting Practices

- A. Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Corporation are described in the notes to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year. We noted no transactions entered into by the Corporation during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

- B. Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

Management's estimate of the useful lives of capital assets is based on industry standards relating to capital assets. We evaluated the key factors and assumptions used to develop the useful lives of capital assets in determining that they are reasonable in relation to the financial statements taken as a whole.

Estimates are used in the calculation of the pension liability and the required annual contribution. The Texas Municipal Retirement System (TMRS) hires a licensed actuary to make key assumptions and to perform calculations, as well as an independent auditor to review those assumptions and calculations. We evaluated the reasonableness of the employee data provided by the Corporation to TMRS.

- C. The financial statement disclosures are neutral, consistent, and clear.

2. Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

3. Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. The attached schedule summarizes both material and immaterial misstatements detected as a result of our audit procedures.

4. Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audit.

5. Management Representations

We have requested certain representations from management that are included in the management representation letter dated April 28, 2020.

6. Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Corporation's financial statements or a determination of the type of auditors' opinion that may be expressed on those statements, our professional standards require the consulting accountant to check

with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

7. Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Corporation's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

IV. Other Matters

We applied certain limited procedures to the Required Supplementary Information (RSI), as identified on the table of contents, which supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were not engaged to report on the introductory information, which accompanies the financial statements but is not RSI. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

V. Restriction on Use

This information is intended solely for the use of the Board of Directors and management of the Corporation and is not intended to be, and should not be, used by anyone other than these specified parties.

BELT HARRIS PECHACEK, LLP

Belt Harris Pechacek, LLP
Certified Public Accountants
Houston, Texas

Client: *La Marque Economic Development Corporation*
Engagement: *4.1 - La Marque 9/30/19*
Period Ending: *9/30/2019*
Trial Balance: *2.2.01 - TB*
Workpaper: *2.5a5 - EDC AJEs*

4/30/2020
10:27 AM

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 1			
To adjust TMRS GASB 68 accounts for FY19 in the EDC fund.			
19-2090-00-00	DEF OUTFLOWS-SUBSEQ CONTRIBUTI	4,269.79	
19-2091-00-00	DEF OUTFLOWS-DIFF IN EARNINGS	55,291.41	
19-1066-01-00	Pension Expense		1,839.79
19-2098-00-00	DEF.OUT. - DIFF. IN EXPERIENCE		1,591.57
19-2190-00-00	DEF INFLOWS-DIFF IN EXPERIENCE		315.61
19-2390-00-00	NET PENSION LIABILITY		55,814.23
Total		59,561.20	59,561.20
Adjusting Journal Entries JE # 2			
To reverse prior year accrued wages.			
19-2055-00-00	ACCRUED EXPENSES	6,516.07	
19-2001-00-00	ACCOUNTS PAYABLE		6,516.07
Total		6,516.07	6,516.07
Adjusting Journal Entries JE # 3			
To recognize depreciation expense for EDC.			
19-5140-00-00	Depreciation	32,929.75	
19-1075-00-00	ACCUM. DEPR. BUILDINGS		17,300.00
19-1621-00-00	ACCUMULATED DEPRECIATION		15,629.75
Total		32,929.75	32,929.75
Adjusting Journal Entries JE # 4			
To capitalize expenses related to various EDC projects.			
19-1036-00-00	CIP	49,224.78	
19-1036-00-00	CIP	903,565.27	
19-1040-00-00	BLDG. IMPROVEMENTS	916,140.67	
19-1036-00-00	CIP		916,140.67
19-4040-00-00	PROFESSIONAL FEES		36,649.38
19-6020-00-00-401LAU	REVITALIZATION PROJ		12,575.40
19-6020-00-00-401LAU	REVITALIZATION PROJ		903,565.27
Total		1,868,930.72	1,868,930.72
Adjusting Journal Entries JE # 5			
To recognize purchase of land in CY.			
19-1600-00-00	LAND	44,900.00	
19-7070-00-00	LAND		44,900.00
Total		44,900.00	44,900.00
Adjusting Journal Entries JE # 6			
To reclass Oct. Health Ins. payment to recognize as prepaid instead of a debit to liability account.			
19-1029-00-00	PREPAY EXPENSES	1,394.85	
19-2063-00-00	HEALTH INSURANCE		1,394.85
Total		1,394.85	1,394.85
Adjusting Journal Entries JE # 7			
To recognize the sale of land in asset account.			
19-3615-00-00	SALE OF ASSETS	7,999.23	
19-1600-00-00	LAND		7,999.23
Total		7,999.23	7,999.23

LA MARQUE EDC

Proposed Budget 2019-2020

Account	Description	PROJECTED FY 2020	BUDGET FY 2021
Revenues			
19-3205-00-00	1/2 CENT SALES TAX	1,362,151.52	1,100,000.00
19-3210-00-00	INSIDE LM ADS	2,000.00	2,000.00
19-3508-00-00	MISCELLANEOUS INCOME	0.00	0.00
19-3605-00-00	INTEREST EARNINGS	41,574.11	50,000.00
19-3615-00-00	SALE OF ASSETS		
19-2401-00-00	FUND BALANCE		217,858.00
		1,405,725.63	1,369,858.00
Personnel Related			
19-1010-01-00	SALARY	209,964.77	227,181.79
19-1020-01-00	LONGEVITY	972.00	1,263.00
19-1021-01-00	BONUS	0.00	
19-1060-01-00	PAYROLL TAXES	18,689.17	19,869.59
19-1065-01-00	RETIREMENT (TMRS)	32,892.88	37,844.13
19-1070-01-00	GROUP HEALTH INSURANCE	17,118.83	19,011.24
19-1075-01-00	WORKER'S COMPENSATION	474.45	600.00
19-2031-01-00	CAR ALLOWANCE	24,000.00	24,000.00
		304,112.10	329,769.75
Supplies			
19-2010-00-00	OPERATING SUPPLIES		8,000.00
19-2019-00-00	POSTAGE		10,000.00

LA MARQUE EDC

Proposed Budget 2019-2020

Account	Description	PROJECTED FY 2020	BUDGET FY 2021
19-2032-00-00	RENTALS		1,000.00
19-2040-00-00	UNIFORMS, MAINT & SAFETY GEAR		0.00
19-2070-00-00	JANITORIAL SUPPLIES & MAINT.		5,400.00
		0.00	24,400.00
Repairs and Maintenance			
19-3010-00-00	REPAIR & MAINT -- FACILITIES		100,000.00
19-3020-00-00	Mowing/Landscaping/Maintenance		35,000.00
		0.00	135,000.00
Services			
19-4030-00-00	GENERAL INSURANCE		27,268.06
19-4040-00-00	PROFESSIONAL FEES		225,000.00
19-4040-00-03	PROF SERV-TAX		2,500.00
19-4050-00-00	ADVERTISING & PROMOTIONAL		110,000.00
19-4051-00-00	ACCOUNTING SERVICES	35,000.00	35,000.00
19-4052-00-00	CLERICAL SERVICES	2,000.00	2,000.00
19-4060-00-00	TRAVEL - EDUCATION & TRAINING		13,000.00
19-4071-00-00	DUES, MEMBERSHIPS, & SUBSCRIPT		8,220.00
		37,000.00	422,988.06
Utilities			
19-5010-00-00	COMMUNICATIONS		2,500.00

LA MARQUE EDC

Proposed Budget 2019-2020

Account	Description	PROJECTED FY 2020	BUDGET FY 2021
19-5020-00-00	UTILITIES		4,200.00
19-5140-00-00	DEPRECIATION		
		0.00	6,700.00
Grants and capital			
19-6000-00-00	GRANTS		200,000.00
19-6003-00-00	GRANTS-COVID 19	547,500.00	
19-6001-00-00	PUBLIC IMPROVEMENTS		125,000.00
		547,500.00	325,000.00
Capital Outlay			
19-7020-00-00	BUILDINGS, FURNITURE & FIXTURE		1,000.00
19-7051-00-00	BLIGHT REDUCTION PILOT PROG		25,000.00
19-7070-00-00	LAND		100,000.00
		0.00	126,000.00
	Total Expenditures	547,500.00	1,369,857.81
	Revenues over (under) Expenditure	821,225.68	0.19

LA MARQUE EDC

Proposed Budget 2019-2020

Account	Description	PROJECTED FY 2020	BUDGET FY 2021
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Notes: TMRS rate for 2020 will not be available until June 8th. Rate used in this worksheet is current 2019 rate.
Windstorm, flood, property liability rates are all based on current rates. 2020 rates are not available until July/August 2019.
Health insurance rate is not available until late June 2019. Assumption used in this worksheet is current rate at 5% increase.

LA MARQUE REVITALIZATION

Proposed Budget 2019-2020

Account	Description	ACTUAL FY 2017	ACTUAL FY 2018	ACTUAL FY 2019	BUDGET FY 2020	YTD ACTUAL FY 2020	PROJECTED FY 2020	BUDGET FY 2021
Revenues								
19-4020-00-00	REVITALZTN-ASSETS EXCHANGE							
19-4021-00-00	REVITALZTN-RENTAL	67,233.33	21,300.00	4,031.00	15,000.00	9,000.00	16,500.00	36,000.00
19-4022-00-00	REVITALIZATION-ROW PERMITS	105,770.00			0			
19-3606-00-00	INTEREST-REVITALIZATION	12,016.25	21,902.24	31,032.12	30,000.00	12,595.75	24,821.54	30,000.00
19-2404-00-00	FUND BALANCE				0			1,170,080.78
		185,019.58	43,202.24	35,063.12	45,000.00	21,595.75	41,321.54	1,236,080.78
Repairs and maintenance								
19-3010-18-00	REPAIR & MAINT – FACILITIES		0	50,000.00	0.00			
19-3020-18-00	MOWING/LANDSCAPING/MAINT		0	25,000.00	10,000.00			
		0.00	0.00	75,000.00	10,000.00	0.00	0.00	0.00
Services								
19-4040-18-00	PROFESSIONAL FEES		0	25,000.00	10,000.00			5,000.00
19-4050-18-00	ADVERTISING & PROMOTIONAL		0	5,000.00	0.00			
19-4060-18-00	TRAVEL EXPENSES		0	7,500.00	0.00			0.00
		0.00	0.00	37,500.00		0.00	0.00	5,000.00
Grants and capital								
19-6000-18-00	GRANTS		0	25,000.00	90,000.00			50,000.00
19-6001-18-00	STRUCTURE DEVELOPMENT		0	262,500.00	0.00			0.00
19-6001-18-00-REVIST	COUNTY ST PROJ REVITALIZATION		0	0.00	1,000,000.00			1,000,000.00
19-7051-18-00	BLIGHT REDUCTION PILOT PROG		25,000.00	25,000.00	25,000.00			
19-7070-18-00	LAND		0	75,000.00	40,000.00			25,000.00
		0.00	25,000.00	387,500.00	1,155,000.00	0.00	0.00	1,075,000.00
19-6020-00-00	REVITALIZATION PROJ							
	Total Expenditure	0.00	25,000.00	500,000.00		0.00	0.00	1,080,000.00
	Revenues over (under) expenditure	185,019.58	18,202.24	(464,936.88)		21,595.75	41,321.54	156,080.78

Emergency Business Retention Grant Report

LMEDC Board of Directors approved a Business Retention Program on April 2, 2020, designed to provide emergency business retention grants to qualified La Marque business owners who were negatively impacted by the COVID-19 pandemic. Clear Lake Shores was the first in Galveston County to approve a program. Their application was shared with the EDC's of Galveston County shortly thereafter. Texas City EDC made slight revisions to the Clear Lake Shores application and approved their program April 1, 2020. La Marque EDC met the next day and approved the third program in Galveston County. LMEDC and City of La Marque Finance were able to execute the program in a matter of a few business days, getting much-needed grant funds into the hands of business owners fighting to stay afloat.

March 18, 2020 - City of La Marque Orders Closure of Bars, Restaurants and Entertainment Venues

March 19, 2020 - Governor Abbott Issues Executive Order To Mitigate Spread Of COVID-19 In Texas

March 23, 2020 - Galveston County Judge Issues Order To Stay Home

April 2, 2020 - LMEDC Board of Directors approved an Emergency Business Retention Grant Program by telephone Special Meeting

April 7, 2020 - Application period closed at noon; applications were prepared for Grant Review Committee

April 8, 2020 - LMEDC Grant Application Review Committee met and awarded grants to 64 La Marque businesses totaling an award of \$547,500

April 9-11, 2020 - LMEDC Staff contacted business owners and City Finance Department mobilized

April 15, 2020 - City of La Marque Finance issued the last of the checks

Round Two

May 11, 2020 - La Marque City Council ratified round one of the Emergency Business Retention Program and approved a round two

May 21, 2020 - La Marque EDC ratified round one and approved round two

May 26, 2020 - Application period closed at noon; applications were prepared for Grant Review Committee

May 27, 2020 - LMEDC Grant Application Review Committee met and awarded grants to 60 La Marque businesses totaling an award of \$425,500

May 28-30, 2020 - LMEDC Staff contacted business owners and City Finance Department mobilized

June 12, 2020 - City of La Marque Finance issued the last round two check

July 13, 2020 - City Council ratified round two expenditures