LA MARQUE ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING MINUTES
JULY 18, 2019

AGENDA:

1. CALL TO ORDER
President Crowder called the meeting to order at 9:01 a.m.

2. ROLL CALL

PRESENT:
Ron Crowder, President
Gene Smith, Secretary
Louis "Mac" McGaffey
Deanie Barrett
Bobby Hocking

ABSENT: None

3. APPROVAL OF MINUTES
a. Meeting of June 20, 2019

Board member Barrett made a motion to approve the minutes of June 20, 2019. Board member Smith seconded. Motion passed unanimously.

4. FINANCIAL REPORT
a. Presentation of Monthly Financial Report
Report stood as submitted.

5. PRESENTATION
a. Mr. Soo Lee; Leo's Burger

Mr. Lee gave an overview of his application to the EDC for financial incentives to help him remodel his restaurant (bathroom, roof, painting and air conditioning repair or replacement).

6. NEW BUSINESS
a. Discussion/possible action to ratify the earnest money contract for the purchase of 1124 1st Street, La Marque, Texas 77568

After a brief discussion Board member Hocking made a motion to approve the ratification of the earnest money contract ($65,000.00) for the purchase of 1124 1st Street, La Marque, Texas 77568. Board member Barrett seconded. Motion passed unanimously.

b. Discussion/possible action regarding the application for incentives received from Leo's Burger

After a brief discussion, Board member Barrett made a motion to table this item for Mr. Lee to provide more detailed information (quotes for work to be done). Board member McGaffey seconded. Motion passed unanimously.

c. Discussion/possible action regarding the lease for 401 Laurel

This item was discussed in Executive Session

7. OLD BUSINESS - None

8. DISCUSSION
   a. Director's Report - report may include past, present, or future projects

Executive Director provided his report and added that Bobby Hocking was reappointed to the EDC Board at the July Council meeting, and award of the fence bid will be presented to Council at the August Council meeting. The abandonment of the portion of Walker Street was recently approved and soon the transfer of $44,900.00 (appraised value) to the City will take place.

   b. Public Relations Report - report to include an overview of efforts as it pertains public relations

Public Relations Officer provided her report with no additions.

9. EXECUTIVE SESSION
   a. Section 551.072 of the Government Code - deliberations about real property - land acquisition and or sale
   b. Section 551.071 of the Government Code - consultation with attorney

President Crowder closed the regular meeting and opened the Executive Session at 9:31 a.m.

President Crowder reconvened to the regular meeting at 9:42 a.m.

10. ACTION TO BE TAKEN FROM EXECUTIVE SESSION
    a. Consider land acquisition and or sale
    b. Consider action to be taken regarding consultation with attorney

Regarding item 6c., Board member Hocking made a motion to authorize the Executive Director to execute a lease termination agreement with the addition of non-disclosure language for 401 Laurel (Steinhaus and Associates, Inc). Board member Barrett seconded. Motion passed unanimously.

11. REQUESTS, ANNOUNCEMENTS AND COMMENTS
It was the consensus of the Board to adjourn at 9:43 a.m.

Ron Crowder, President

for

Robin Eldridge, TMRC
City Clerk

This unofficial copy of the minutes from the above meeting are posted for convenience only. Executed or certified copies of the minutes can be requested by contacting the City Clerk