LA MARQUE ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING MINUTES
FEBRUARY 21, 2019

AGENDA:

1. CALL TO ORDER
President Ron Crowder called the meeting to order at 8:00 a.m.

2. ROLL CALL

PRESENT:
Ron Crowder, President
Gene Smith, Secretary
Louis "Mac" McGaffey
Bobby Hocking
Deanie Barrett

ABSENT: None

3. APPROVAL OF MINUTES
a. Regular Meeting of January 17, 2019
Board member Barrett made a motion to approve, with one minor change. (who called the January meeting to order) Board member Smith seconded. Motion passed unanimously.

4. FINANCIAL REPORT
a. Presentation of Monthly Financial Report
Financial report stood as submitted. President Crowder asked for the Finance Director to reflect the actual balance of surplus on the report.

5. PRESENTATION- Greg Cornett gave an update of the progress at 210 Highway 3 location.

6. NEW BUSINESS-
a. Discussion/possible action in regard to changing the regular EDC Board meeting time. Board member McGaffey made a motion to change the time of the regular EDC Board meeting to 9:00 a.m. Board member Barrett seconded. MOTION PASSED UNANIMOUSLY.

7. OLD BUSINESS
a. Discussion/possible action regarding the revised proposal submitted by Crescent Electric dated February 8, 2019 for electrical improvements at 210 Highway 3.
After a brief discussion, Board member Hocking made a motion to approve the proposal submitted by Crescent Electric dated February 8, 2019 for electrical

improvements as 210 Highway 3. Board member Barrett seconded. MOTION PASSED UNANIMOUSLY.

8. DISCUSSION

a. Director's Report - report may include past, present, or future projects

Executive Director provided and overview of the submitted report with the following additions: the (2) meters needed at 401 Laurel (TNMP); and awning concerns that need to be addressed for 401 Laurel.

b. Public Relations Report – report to include an overview of efforts as it pertains public relations

Public Relations Specialist provided an overview of her report and presented the Shine-On La Marque given to A to Z Fence; highlighted upcoming advertising schedule; reported a new subdivision (Sunset Grove) that will bring 292 more homes into the city.

9. EXECUTIVE SESSION

a. Section 551.072 of the Government Code - deliberations about real property - land acquisition and or sale

President Crowder closed the regular EDC meeting and opened the closed executive session at 8:40 a.m.

President Crowder closed the executive session and reconvened to the regular EDC meeting at 8:56 a.m.

10. ACTION TO BE TAKEN FROM EXECUTIVE SESSION

a. Consider land acquisition and or sale – NA

b. Consider action to be taken on the evaluations of the Executive Director and the Public Relations Specialist

a. No action taken, no executive session for this item.

b. After a brief discussion, Board member Hocking made a motion to give the Executive Director a $10,000.00 one-time bonus and the Public Relations Specialist a $6,000.00 one-time bonus. Board member Barrett seconded. MOTION PASSED UNANIMOUSLY.

11. REQUESTS, ANNOUNCEMENTS AND COMMENTS

President Crowder asked for the following items to be placed on the next EDC meeting: To review Marsha Randles' compensation; and to review the EDC bylaws to identify personnel included in EDC.

12. ADJOURNMENT

It was the consensus of the Board to adjourn the regular meeting at 9:03 a.m. Motion passed unanimously.

Ron Crowder, President

Robi Eldridge

Robin Eldridge, TMRC
City Clerk

This unofficial copy of the minutes from the above meeting are posted for convenience only. Executed or certified copies of the minutes can be requested by contacting the City Clerk