LA MARQUE ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING MINUTES
September 15, 2016

AGENDA:

1. CALL TO ORDER
President Crowder called the meeting to order at 8:04 a.m.

2. ROLL CALL
PRESENT:
Ron Crowder, President
Gene Smith, Secretary
Bobby Hocking
Louis "Mac" McGaffey

ABSENT:
Deanie Barrett

3. APPROVAL OF MINUTES
a. Regular Meeting of August 18, 2016
Board member Smith made a motion to approve the minutes of August 18, 2016. Board member McGaffey seconded. Motion passed unanimously.

4. FINANCIAL REPORT
a. Presentation of Monthly Financial Report
The monthly Financial Report stood as presented by the Finance Director.

5. PRESENTATION – there was no presentation

6. NEW BUSINESS
a. Discussion/possible action to exercise the option to extend services for one year with The Retail Coach
Board member Hocking made a motion to extend the services for one year with The Retail Coach. Board member Smith seconded. Motion passed unanimously.

b. Discussion/possible action regarding a Logic transfer of $466,516.59 from the EDC Logic account to the EDC Revitalization Logic account to reconcile the EDC Financial statements
Board member Hocking made a motion to approve a Logic transfer of $466,516.59 from the EDC Logic account to the EDC Revitalization Logic account to reconcile the EDC Financial statements. Board member Smith seconded. Motion passed unanimously.

c. Discussion/possible action to move the November board meeting up one week to November 10, 2016

Board member Smith made a motion to move the November board meeting up one week to November 10, 2016 Board member McGaffey seconded. Motion passed unanimously.

7. OLD BUSINESS – There was no old business

8. DISCUSSION
   a. Director's Report - report may include past, present, or future projects
   Executive Director had on display a copy of the "Inside La Marque" (1st Edition) quarterly newsletter that should be mailed out to all residents and business on or around October 1, 2016, and commended the new Public Relations personnel Colleen Merritt and Charlene Warren on their hard work on this publication. Reported on the status of the repairs and remodeling of the new building at 1130 1st Street. Added that the Texas Agricultural Grant request was not funded.

9. EXECUTIVE SESSION
   a. Section 551.072 of the Government Code - deliberations about real property - land acquisition and or sale

   President Crowder closed the Regular Economic Development Corporation meeting at 8:37 and went into Executive Session.

   President Crowder closed the Executive Session and reconvened into the Regular EDC meeting at 9:12 p.m.

10. ACTION TO BE TAKEN FROM EXECUTIVE SESSION
   a. Consider land acquisition and or sale

   It was the consensus of the Board to give the Executive Director direction to forward to the contract to City Council for continued negotiations regarding the sale of 123+- acres in Highland Park.

11. REQUESTS, ANNOUNCEMENTS AND COMMENTS
   Chairman Crowder suggested naming the recently acquired building on 1st Street. He also suggested that a revitalization budget be considered and to reactivate the Lake Road steering committee with a 3-5 year plan and report back to EDC.

12. ADJOURNMENT

   It was the consensus of the Board to adjourn the meeting at 9:12 a.m.

Ron Crowder, President

Robin Eldridge, TMRC
City Clerk