LA MARQUE ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING MINUTES
July 21, 2016

AGENDA:

1. CALL TO ORDER

2. ROLL CALL

PRESENT:	ABSENT:
Ron Crowder, President	Deanie Barrett
Gene Smith, Secretary	
Bobby Hocking	
Louis "Mac" McGaffey	

3. APPROVAL OF MINUTES
   a. Regular Meeting of June 16, 2016
   b. Special Meeting of June 28, 2016

Board member Smith Made a motion to approve the minutes of June 16, 2016 and June 28, 2016. Board member McGaffey seconded. Motion passed unanimously.

4. FINANCIAL REPORT
   a. Presentation of Monthly Financial Report

Monthly financial report stood as submitted.

5. PRESENTATION
   a. Grady Mack; Crescent Electric

Mr. Mack discussed Crescent's growth over the last 4 years. He stated the business has grown from roughly 50 employees to approximately 110 over that time period. A new building is needed to sustain the growth and create the potential for additional growth in the future.

   b. Saiyed Ali; FMMS Incorporated

Mr. Ali was not in attendance.

6. NEW BUSINESS
   a. Discussion/possible action regarding the requested budget amendment in connection with the demolition of 1101 Delmar

After a brief discussion, Board member Smith made a motion to approve the budget amendment in connection with the demolition of 1101 Delmar. Board member Hocking seconded. Motion passed unanimously.

b. Discussion/possible action regarding the application for incentives from Crescent Electric

After a brief discussion, Board member Smith made a motion to award a three part grant worth up to $75,000 in connection to Crescent erecting a new building. $25,000 will be awarded after construction is complete. Up to $25,000 will be awarded for improving the aesthetics of the building. Up to $25,000 will be awarded if the parking area is improved to a surface such as asphalt. Board member Hocking seconded. Motion passed 3-0 with Board member McGaffey abstaining.

c. Discussion/possible action regarding the application for incentives made by FMMS Incorporated

After a brief discussion, Board member Hocking made a motion to participate in the cost of half of the shared drive on FM 1765 up to $10,000. Board member Smith seconded. Motion passed unanimously.

d. Discussion/possible action regarding the MuniServices invoice dated June 30, 2016

After a brief discussion, Board member Hocking made a motion to approve paying EDC's portion of the MuniServices invoice in the amount of $258.57. Board member Smith seconded. Motion passed unanimously.

e. Discussion/possible action regarding the contract services proposal from Colleen Merritt

After a brief discussion, Board member Hocking made a motion to approve the contract services proposed by Colleen Merritt. Board member Smith seconded. Motion passed unanimously.

f. Discussion/possible action regarding the clearing of Highland Park

After a brief discussion, Board member McGaffey made a motion to approve $150,000 to clear the area. Board member Smith seconded. Motion passed unanimously.

g. Discussion/possible action regarding the request made by Contract Land Services

After a brief discussion, Board member Smith made a motion to grant Contract Land Services permission to survey in Highland Park. Board member McGaffey seconded. Motion passed unanimously.

7. OLD BUSINESS

None

8. DISCUSSION

a. Director's Report - report may include past, present, or future projects

Director Getty added to his report that a preliminary grant application meeting was held in connection with a Texas Department of Agriculture grant opportunity. He also stated that the goal is for the application to be scored on August 20, 2016.

Director Getty also made the board aware that a line item transfer in the amount of $30,000 was needed and would be completed in connection with the hiring of ARKK to engineer detention and a road/drive at I-45 and Vauthier. The money would be moved from the land account into the professional fees account.

9. EXECUTIVE SESSION

a. Section 551.072 of the Government Code - deliberations about real property - land acquisition and or sale

The Board handled items in open session.

10. ACTION TO BE TAKEN FROM EXECUTIVE SESSION

a. Consider land acquisition and or sale

The consensus of the Board was to proceed with the purchase of 1130 1st Street.
The consensus of the Board was to request that the City begin the process of considering eminent domain to obtain the necessary ROW to build a spine road from the current Sam's road into Lago Mar.

11. REQUESTS, ANNOUNCEMENTS AND COMMENTS

None

12. ADJOURNMENT

It was the consensus of the Board to adjourn the meeting at 9:46 a.m.

Ron Crowder, President