**LA MARQUE ECONOMIC DEVELOPMENT CORPORATION**
**REGULAR MEETING MINUTES**
**September 17, 2015**

## AGENDA:

1. CALL TO ORDER
President Crowder called the meeting to order at 8:01 a.m.

2. ROLL CALL
PRESENT: ABSENT: None
Ron Crowder, President
Gene Smith, Secretary
Bobby Hocking
Louis McGaffey
Deanie Barrett

3. APPROVAL OF MINUTES
a. Regular Meeting of August 20, 2015
Board member Smith made a motion to approve the August 20, 2015 minutes. Board member McGaffey seconded. Motion passed unanimously.

4. FINANCIAL REPORT
a. Presentation of Monthly Financial Report
Monthly Financial Report was approved as submitted

5. PRESENTATION – There was no presentation

6. NEW BUSINESS
a. Discussion/possible action regarding the engagement letter provided by Belt, Harris, Pechacek dated August 31, 2015
After a brief discussion, Board member Smith made a motion to approve the understanding of services provided in the Engagement Letter submitted by Belt, Harris, Pechacek for audit services for two years, with an option of one year extension, which was previously approved by City Council. Board member Barrett seconded. Motion passed unanimously.

b. Discussion/possible action regarding the hiring of an engineer to master plan the 8.4+- acres owned by the EDC on I-45 South
After a brief discussion and the Board made aware of a project prospect at this location, Board member Hocking made a motion to authorize the Executive Director to negotiate with and hire an engineering firm to master plan the 8.4+ acres owned by the EDC on I-45 South. Board member Smith seconded. Motion passed unanimously.

c. Discussion/possible action to engage a grant writer to apply for and if awarded administer a Texas Capital Fund Infrastructure Development program grant

After a brief discussion, Board member Barrett made a motion to engage a grant writer to apply for and administer, if EDC is found to be eligible, a Texas Capital Fund Infrastructure Development program grant. Board member Smith seconded. Motion passed unanimously.

d. Discussion/possible action regarding the proposed thoroughfare overlay district

This item required no action. It was previously approved in a draft version by the Planning and Zoning Commission and will go before City Council in the near future. The Overlay District follows the concept of the Texas City Overlay District.

e. Discussion/possible action regarding the hard corner at FM 1765 & FM 2004

After a brief discussion regarding the fact that in the deed when the EDC sold the property, there is a reversionary clause that gives the EDC an option to repurchase the property for the sales price if construction has not begun on the new store within a year after closing (closed September 22, 2015). The Executive Director was asked to monitor the status and to bring the item back to the Board in October.

f. Discussion/possible action regarding the Executive Director attending the ICSC event in Dallas on November 4-6, 2015

Board member Smith made a motion to authorize the Executive Director to attend the ICSC in Dallas on November 4-6, 2015. Board member Hocking seconded. Motion passed unanimously.

g. Discussion/possible action regarding a future retreat

Board member Barrett made a motion to begin planning for a retreat around the end of October. Board member Smith seconded. Motion passed unanimously.

7. OLD BUSINESS

a. Discussion/possible action to ratify the purchase and demolition of 413 Elmo

Board member McGaffey made a motion to ratify the purchase and demolition of 413 Elmo. Board member Barrett seconded. Motion passed unanimously.

8. DISCUSSION

a. Director's Report - report may include past, present, or future projects

Executive Director added information that a chain food establishment has shown interest on 1764, and reminded all of Bayou Fest

9. EXECUTIVE SESSION

a. Section 551.072 of the Government Code - deliberations about real property - land acquisition and or sale

There was no Executive Session

10. ACTION TO BE TAKEN FROM EXECUTIVE SESSION

a. Consider land acquisition and or sale

11. REQUESTS, ANNOUNCEMENTS AND COMMENTS

12. ADJOURNMENT

Board member Smith made a motion to adjourn at 8:52 a.m. Board member Barrett seconded. Meeting was adjourned.

Ron Crowder, President

Robin Eldridge, TMRC
City Clerk