LA MARQUE ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING MINUTES
August 20, 2015

AGENDA:

1. CALL TO ORDER
President Crowder called the meeting to order at 8:02 a.m.

2. ROLL CALL
PRESENT:
Ron Crowder, President
Gene Smith, Secretary
Bobby Hocking
Louis McGaffey

ABSENT: Deanie Barrett

3. APPROVAL OF MINUTES
a. Regular Meeting of July 16, 2015
Board member Smith made a motion to approve the July 16, 2015 minutes. Board member Hocking seconded. Motion passed unanimously.

4. FINANCIAL REPORT
a. Presentation of Monthly Financial Report
Monthly Financial Report stood as submitted

5. PRESENTATION – There was no presentations

6. NEW BUSINESS
a. Discussion/possible action to approve agreement with The Retail Coach
After a brief discussion, Board member Hocking made a motion to approve the Professional Services Agreement with The Retail Coach. Board member Smith seconded. Motion passed unanimously.

b. Discussion/possible action regarding the two CD's with Moody National Bank.
Board member Smith made a motion to allow the automatic renewal of the two (2) CD's with Moody National Bank. Board member McGaffey seconded. Motion passed unanimously.

c. Discussion/possible action to approve updated budget (S. Kou).
After a brief discussion, Board member Hocking made a motion to approve updating the budget to reflect the change of TMRS Plan from 5% to 7% contribution by the City employee in the EDC budget.

d. Discussion/possible action to hire a company to clear the approximately 25 acres the EDC owns along I-45 South

After a brief discussion Board member Smith made a motion to allow latitude for the Director to get quotes and hire the most economic and feasible way to clear this area. Board member Hocking seconded. Motion passed unanimously.

e. Discussion/possible action to spend up to $2500 to purchase promotional items

Board member Smith made a motion to approve up to $2500 to purchase promotional items. Board member McGaffey seconded. Motion passed unanimously.

f. Discussion/possible action to approve three Galveston Daily news sticker ads at a cost of $1950.00 to promote the city wide clean up

After a brief discussion, Board member Smith made a motion to approve the ads. Board member McGaffey seconded. Motion passed unanimously.

7. OLD BUSINESS – There was none

8. DISCUSSION

a. Director's Report - report may include past, present, or future projects

Executive Director added that the Overlay District was approved by the Planning and Zoning Commission and that it will soon be presented to City Council. He also gave a Highland Park update and briefly touched on some economic prospects along I-45. Additionally, it was the consensus of the board was to purchase 413 Elmo for $500. Finance Director is to inquire into local, occupancy and sales taxes for hotels with the State Comptroller's Office.

9. EXECUTIVE SESSION

a. Section 551.072 of the Government Code - deliberations about real property - land acquisition and or sale

There was no executive session.

10. ACTION TO BE TAKEN FROM EXECUTIVE SESSION

a. Consider land acquisition and or sale

11. REQUESTS, ANNOUNCEMENTS AND COMMENTS

Chairman Crowder commented on the BAYHEP (Bay Area Houston Economic Partnership) newsletter highlighting the numerous new construction, and economic growth being performed along I-45 and in the surrounding cities.

12. ADJOURNMENT

It was the consensus of the Board to adjourn the meeting at 8:36 a.m.

Ron Crowder, President

Robin Eldridge, TMRC
City Clerk