LA MARQUE ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING MINUTES
June 18, 2015

AGENDA:

1. CALL TO ORDER
President Crowder called the meeting to order at 8:01 a.m.

2. ROLL CALL

PRESENT:	ABSENT:
Ron Crowder, President	Deanie Barrett
Gene Smith, Secretary	
Bobby Hocking	
Louis McGaffey	

3. APPROVAL OF MINUTES
a. Regular Meeting of May 21, 2015
b. Special Meeting of May 29, 2015
Board member Smith made a motion to approve both sets of minutes. Board member McGaffey seconded. Motion passed unanimously.

4. FINANCIAL REPORT
a. Presentation of Monthly Financial Report
The financial report stood as submitted.

5. PRESENTATION
a. Belt, Harris, Pechacek, annual financial report review
Robert Belt went over the annual financial report. He said everything looked good and we received the highest rating.

b. Aaron Farmer, The Retail Coach
Mr. Farmer was not able to attend as he was delayed in Chicago due to the recent weather events.

c. Red Steagall, Ron Hoover Marine
Mr. Steagall was not in attendance and was not able to get quotes from contractors due to the recent weather events.

6. NEW BUSINESS
a. Discussion/possible action regarding the annual financial report completed by Belt, Harris, Pechacek LLLP

Board member Smith made a motion to approve the annual financial report as provided by Belt, Harris, Pechachek LLLP. Board member McGaffey seconded. Motion passed unanimously.

b. Discussion/possible action regarding the Ron Hoover Marine incentives request

President Crowder moved to table this item

c. Discussion/possible action to approve the fiscal year 2016 Budget

Board member Smith made a motion to approve the 2016 fiscal year budget as presented. Board member McGaffey seconded. Motion passed unanimously.

d. Discussion/possible action to approve the cash transfer authorization dated 06/09/15

Board member Hocking made a motion to approve the routine transfer. Board member Smith seconded. Motion passed unanimously.

e. Discussion/possible action to approve a two ad run in Expansion Solutions magazine

Board member Smith made a motion to approve a two ad run in Expansion Solutions magazine. Board member McGaffey seconded. Motion passed unanimously.

7. OLD BUSINESS

a. Discussion/possible action regarding Praxair's request for easement

Board member Hocking made a motion to approve the agreement with Praxair contingent upon City Council approval. Board member Smith seconded. Motion passed unanimously.

8. DISCUSSION

a. Director's Report - report may include past, present, or future projects

The Executive Director added that the chamber map ad renewal request has come in and he would like to move forward and commit to renew.

9. EXECUTIVE SESSION

a. Section 551.072 of the Government Code - deliberations about real property - land acquisition and or sale

Chairman Crowder recessed the regular meeting and called the executive session to order at 8:32 a.m., and reconvened the regular meeting at 9:12 a.m.

10. ACTION TO BE TAKEN FROM EXECUTIVE SESSION

a. Consider land acquisition and or sale

Board member Smith made a motion to hire Mike Todd in accordance to the terms in his proposed agreement dated June 17, 2015. Board member Hocking seconded. Motion passed unanimously.

Board member Smith made a motion to approve Director Getty to purchase tax foreclosed property in the area of the 2008 Marsh Darcy study. Board member McGaffey seconded. Motion passed unanimously.

11. REQUESTS, ANNOUNCEMENTS AND COMMENTS

None

12. ADJOURNMENT

President Crowder adjourned the meeting at 9:15 a.m.

Ron Crowder, President

Robin Eldridge, TMRC
City Clerk