LA MARQUE ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING MINUTES
November 13, 2014

1. CALL TO ORDER

President Crowder called the meeting to order at 8:05 a.m.

2. ROLL CALL

PRESENT:
Ron Crowder, President
Gene Smith, Secretary
Deanie Barrett
Bobby Hocking

ABSENT:
Bill Charbonneau

3. APPROVAL OF MINUTES

a. Regular Meeting of October 16, 2014

Board member Smith made a motion to approve the minutes of October 16, 2014. Board member Barrett seconded. Motion passed unanimously.

4. FINANCIAL REPORT

a. Presentation of Monthly Financial Report

The Finance Report stands as submitted. Finance Director Suzy Kou added that the Finance Department is working on year end totals.

5. PRESENTATION – there was no presentation

6. NEW BUSINESS

a. Discussion/possible action regarding a memorial donation in honor of Bill Charbonneau

Board Member Hocking made a motion to approve the donation of $500.00 to the La Marque Library in honor of passed EDC member Bill Charbonneau. Board member Smith seconded. Motion passed unanimously.

b. Discussion/possible action to notify Council about the EDC Board vacancy

Board member Smith accepted the letter and approved the notification to City Council of the vacancy on the EDC Board. Board member Barrett seconded. Motion passed unanimously.

c. Discussion/possible action to open a second Logic account for non-sales tax revenue

After a brief discussion about having a second non-sales tax revenue account to be used as a "revitalization account", Board member Barrett made a motion to open a second Logic account for non-sales tax revenues. Board member Smith seconded. Motion passed unanimously.

d. Discussion/possible action to hire a surveyor to survey property to the East of 4525 Gulf Freeway

After a brief discussion, Board member Hocking made a motion to hire a surveyor to survey the property and to seek assistance from Stewart Title to help identify the owners of the property east of 4525 Gulf Freeway. Board member Smith seconded. Motion carries unanimously.

e. Discussion/possible action regarding the cash transfer authorization dated 11/06/14

Board member Smith made a motion to authorize the cash transfer dated 11/6/14. Board member Barrett seconded. Motion carries unanimously.

f. Discussion/possible action to approve purchasing promotional give away items (up to $2500)

Board member Barrett made a motion to approve the purchase of giveaway items up to $2500.00. Board member Hocking seconded. Motion carries unanimously.

7. OLD BUSINESS - There was none

8. DISCUSSION

a. Director's Report - report may include past, present, or future projects

Executive Director also reported that a recent bid on a piece of property was unsuccessful; and he still looking for a commitment from the property owners next to Sam's

9. EXECUTIVE SESSION

a. Section 551.072 of the Government Code - deliberations about real property - land acquisition and or sale

There was no Executive Session

10. REQUESTS, ANNOUNCEMENTS AND COMMENTS

11. ADJOURNMENT

It was the consensus of the Board to adjourn the regular meeting at 8:57 a.m.

Ron Crowder, President

Robin Eldridge, TRMC
City Clerk

This unofficial copy of the minutes from the above meeting are posted for convenience only. Executed or certified copies of the minutes can be requested by contacting the City Clerk.