



**LA MARQUE ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING MINUTES
October 16, 2014**

1. CALL TO ORDER

President Crowder called the meeting to order at 8:04 a.m.

2. ROLL CALL

PRESENT:

Ron Crowder, President
Gene Smith, Secretary
Deannie Barrett
Bobby Hocking

ABSENT:

Bill Charbonneau

3. APPROVAL OF MINUTES

a. Regular Meeting of September 18, 2014

Board member Hocking made a motion to approve the minutes of September 18, 2014. Board member Smith seconded. Motion passed unanimously.

4. FINANCIAL REPORT

a. Presentation of Monthly Financial Report

The Finance Report stands as submitted.

5. PRESENTATION

a. Randy Hall; Painted Meadows

Mr. Hall recommended that the assessment of \$1500.00, per lot, per year, per home owner be approved based upon the "audit" performed provided by McGrath & Co., for the homes in PID No. 1, Painted Meadows, Phase III.

b. Mark McGrath; McGrath & Co., PLLC

Mr. McGrath briefly discussed the annual percentage rate and how the assessment amount was determined in the recent "audit".

6. NEW BUSINESS

a. Discussion/possible action to approve Painted Meadows, Section 3 PID assessment provided by McGrath & Co., PLLC

Board member Smith made a motion to approve Painted Meadows, Section 3 PID assessment provided by McGrath & Co., PLLC. Board member Barrett seconded. Motion passed unanimously.

b. Discussion/possible action to approve the amount of assessment for Painted Meadows, Section 3 provided by McGrath & Co., PLLC as recommended by their Financial Advisor, John F. Howell

Board member Hocking made a motion to approve the amount of assessment for Painted Meadows, Section 3 provided by McGrath & Co., PLLC as recommended by their Financial Advisor, John F. Howell. Board member Smith seconded. Motion passed unanimously.

- c. Discussion/possible action to approve payment of invoice number 1823 from Marsh Darcy Partners

After a brief explanation, Board member Barrett made a motion to approve payment of invoice number 1823 from March Darcy Partners. Board member Smith seconded. Motion passed unanimously.

- d. Discussion/possible action regarding cash transfer authorizations dated 10/9/14

After a brief explanation, Board member Barrett made a motion to authorize the cash transfer dated 10/9/2014. Board member Smith seconded. Motion passed unanimously.

- e. Discussion/possible action regarding a two issue run with Trade & Industry Development magazine

After a brief explanation, Board member Hocking made a motion for a two issues run with trade & Industry Development magazine. Board member Smith seconded. Motion passed unanimously.

- f. Discussion/possible action to advertise in the Texas City/La Marque Chamber Magazine

After a brief explanation, Board member Barrett made a motion to advertise in the Texas City/La Marque Chamber Magazine. Board member Smith seconded. Motion passed unanimously.

- 7. OLD BUSINESS - There was none

- 8. DISCUSSION

- a. Director's Report - report may include past, present, or future projects
The Executive Director asked the Board for date for an upcoming Retreat he is scheduling.

- 9. EXECUTIVE SESSION

- a. Section 551.072 of the Government Code - deliberations about real property - land acquisition and or sale

Chairman Crowder recessed the Regular meeting and went into Executive Session at 8:17 a.m.

Chairman Crowder reconvened the regular meeting at 8:30 a.m.

- 10. ACTION TO BE TAKEN FROM EXECUTIVE SESSION

- a. Consider land acquisition and or sale

Board member Hocking made a motion to the first item discussed in the Executive Session, adopting a corporate resolution for the sale of and purchase of properties located on I-45 (property exchange Mancuso). Board member Smith seconded. Motion passed unanimously.

Board member Smith made a motion to authorize the Executive Director to participate in an online auction for the possible purchase of a piece of property

located off of 1765 on the west side of the freeway. The auction begins on October 27 and ends on October 29, 2014.

11. REQUESTS, ANNOUNCEMENTS AND COMMENTS

Chairman Crowder reported that some discussion had been evolving on a possible ice skating rink within the City limits and also an RV Park on Maxwell. Board member Hocking reported that Crescent Electric had been named Business of the Month by the Texas City/La Marque Chamber of Commerce and reminded all of Bayou Fest that will be taking place on October 18, 2014.

12. ADJOURNMENT

It was the consensus of the Board to adjourn the regular meeting at 8:45 a.m.



Ron Crowder, President

Robin Eldridge, TRMC
City Clerk

This unofficial copy of the minutes from the above meeting are posted for convenience only. Executed or certified copies of the minutes can be requested by contacting the City Clerk.