



**LA MARQUE ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING MINUTES
APRIL 17, 2014**

1. CALL TO ORDER

President Crowder called the meeting to order at 8:00 a.m.

2. ROLL CALL

PRESENT:

Ron Crowder, President
Gene Smith, Secretary
Deanie Barrett
Bobby Hocking

ABSENT:

Bill Charbonneau

3. APPROVAL OF MINUTES

a. Regular Meeting of March 20, 2014

Board member Smith made a motion to approve the minutes. Board member Barrett seconded. Motion passed unanimously.

4. FINANCIAL REPORT

a. Presentation of Monthly Financial Report

Accountant Toni Koneman presented the financial report. She noted that as of May 1, 2014, the City of La Marque will be changing its bank depository to Texas First Bank and due to FDIC regulations, the La Marque EDC should move funds accordingly and adjust later if a collateral agreement can be established. It was the consensus of the Board to close out the two CD's that are currently held at Texas First Bank and deposit those funds with Logic. In addition, it was the consensus of the Board to close the new checking account currently held with Regions Bank and deposit those funds with Logic. A new checking account will be established with Texas First Bank on or about May 1, 2014 to receive EDC sales tax revenues. The sweep feature needs to be established and turned on.

5. PRESENTATION

a. Randy Hall: Painted Meadows Section 4

John Vanderwilt and Julia Horie of Costello Engineers along with Randy Hall discussed the proposed annexation area in Section 4 of Painted Meadows located in Galveston County and the City of La Marque ETJ. Procedures to move forward were discussed including to first have the City Attorney review the current annexation ordinance. Also discussed was an upcoming meeting between Texas New Mexico Power and local developers regarding the recent dramatic increase in cost for the extension of power.

b. Public Works Director, Mike Morgan; sewer extension

Mike Morgan reported that the sewer extension project has been awarded and that the supporting documents requiring signatures should be arriving at any time; at the preconstruction meeting in a few days, a letter to

proceed would be given and that the project should begin within the next two weeks.

6. NEW BUSINESS

a. Discussion/possible action regarding Painted Meadows Section 4.
Board member Hocking made a motion to write a letter from the EDC to both the City Council and the Planning and Zoning Commission stating that we support west side annexation contingent upon review and approval by the City Attorney, Ellis Ortego and County Engineer, Mike Fitzgerald. Board member Smith seconded. Motion passed unanimously.

b. Discussion/possible action to authorize a cash transfer from the EDC cash account to the pooled cash account as established by Resolution No. R-2014-003.

Board member Smith made a motion to approve the transfer dated 4/17/2014. Board member Barrett seconded. Motion passed unanimously.

c. Discussion/possible action to send the Executive Director and interested Board members to the TEDC mid-year conference in June.

After a brief discussion, and Chairman Crowder inviting any Board member interested to attend, a motion was made by Board member Smith to send the Executive Director and any interested member to the TEDC mid-year conference in June. Board member Barrett seconded. Motion passed unanimously.

7. OLD BUSINESS –There was none

8. DISCUSSION

a. Director's Report - report may include past, present, or future projects
EDC Director Getty gave a brief overview of his report. He added to the report information from correspondence with Mancuso and the area along I-45.

9. EXECUTIVE SESSION

There was no Executive Session.

10. REQUESTS, ANNOUNCEMENTS AND COMMENTS

Chairman Crowder asked that Dr. Rathburn be placed on the agenda in May in order to discuss his proposal and suggestions regarding a master plan for the City. Also for the EDC to take a more proactive approach, by setting parameters regarding the 83 acres behind Sam's.

11. ADJOURNMENT

The meeting adjourned at 9:08 a.m.


Robin Eldridge, TRMC, City Clerk


Ron Crowder, President