



**LA MARQUE ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING MINUTES
January 15, 2015**

AGENDA:

1. CALL TO ORDER
President Crowder called the meeting to order at 8:00 a.m.
2. ROLL CALL
PRESENT:
Ron Crowder, President
Gene Smith, Secretary
Deanie Barrett, Member
Bobby Hocking, Member
3. APPROVAL OF MINUTES
 - a. Regular Meeting of December 18, 2014
Board member Smith made a motion to approve the minutes. Board member Barrett seconded. Motion passed unanimously.
4. FINANCIAL REPORT
 - a. Presentation of Monthly Financial Report
The financial report stood as submitted.
5. PRESENTATION – there was no presentation
6. NEW BUSINESS
 - a. Discussion/possible action to discuss a potential West side TIRZ
Board member Smith made a motion to engage Sue Darcy to review. Board member Hocking seconded. The motion passed unanimously.
 - b. Discussion/possible action to approve cash transfer authorization dated 01/08/15
Board member Barrett made a motion to approve monthly transfer. Board member Smith seconded. Motion passed unanimously.
 - c. Discussion/possible action to place ads in Global Trade Magazine
Board member Barrett approved running ads in 3 issues for a total cost of \$5085. Board member Smith seconded. Motion passed unanimously.
7. OLD BUSINESS - None

8. DISCUSSION

- a. Director's Report - report may include past, present, or future projects
The director's report stood as submitted

9. EXECUTIVE SESSION

- a. Section 551.072 of the Government Code - deliberations about real property - land acquisition and or sale
The board discussed land acquisitions in open session.

10. ACTION TO BE TAKEN FROM EXECUTIVE SESSION

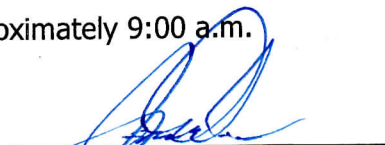
- a. Consider land acquisition and or sale
Board member Hocking made a motion to approve the purchase of Lot 30, Mainland Homesteads for \$159,500 and authorize Director Alex Getty to sign papers and complete the purchase. Board member Smith seconded. Motion passed unanimously.

11. REQUESTS, ANNOUNCEMENTS AND COMMENTS - None

12. ADJOURNMENT

The meeting was adjourned at approximately 9:00 a.m.


Robin Eldridge, TMRC
City Clerk


Ron Crowder, President