LA MARQUE ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING MINUTES
September 18, 2014

1. CALL TO ORDER

President Crowder called the meeting to order at 8:04 a.m.

2. ROLL CALL

PRESENT:
Ron Crowder, President
Gene Smith, Secretary
Deannie Barrett
Bobby Hocking

ABSENT:
Bill Charbonneau

3. APPROVAL OF MINUTES

a. Regular Meeting of August 21, 2014

Board member Barrett made a motion to approve the minutes of August 21, 2014. Board member Smith seconded. Motion passed unanimously.

4. FINANCIAL REPORT

a. Presentation of Monthly Financial Report

The Finance Report stood as submitted.

5. PRESENTATION

There was none.

6. NEW BUSINESS

a. Discussion/possible action to approve payment of invoice number 1802 from Marsh Darcy Partners

Board member Hocking made a motion to approve the payment of invoice 1802 from Marsh Darcy Partners. Board member Smith seconded. Motion passed unanimously.

b. Discussion/possible action regarding cash transfer authorizations dated September 11, 2014

Board member Smith made a motion to authorize the cash transfers dated September 11, 2014. Motion passes unanimously.

c. Discussion/possible action to move the regular November meeting up one week to November 13, 2014

Board member Hocking made a motion to move the regular November meeting up one week to November 13, 2014. Board member Smith seconded the motion. Motion passed unanimously.

7. OLD BUSINESS

8. DISCUSSION

a. Director's Report - report may include past, present, or future projects

Director Getty gave a brief update on the water audit being conducted by JBS Water Inc. Holding a retreat in the near future was also mentioned.

9. EXECUTIVE SESSION

a. Section 551.072 of the Government Code - deliberations about real property - land acquisition and or sale

Chairman Crowder recessed the regular meeting and went into Executive Session at 8:12 a.m.

Chairman Crowder reconvened the regular meeting at 9:03 a.m.

10. ACTION TO BE TAKEN FROM EXECUTIVE SESSION

a. Consider land acquisition and or sale

Board member Hocking made a motion to approve the corporate resolution to approve the sale of the hard corner at FM 1765 and FM 2004 for the amount of $290,000.00. Board member Smith seconded. Motion passed unanimously.

11. REQUESTS, ANNOUNCEMENTS AND COMMENTS

There were none.

12. ADJOURNMENT

It was the consensus of the Board to adjourn the regular meeting at 9:06 a.m.

Ron Crowder, President

Robin Eldridge, TRMC
City Clerk

This unofficial copy of the minutes from the above meeting are posted for convenience only. Executed or certified copies of the minutes can be requested by contacting the City Clerk.