



**LA MARQUE ECONOMIC DEVELOPMENT CORPORATION
REGULAR MEETING MINUTES
JUNE 20, 2013**

1. CALL TO ORDER

President Crowder called the meeting to order at 8:01 a.m.

2. ROLL CALL

PRESENT:

Ron Crowder, President
Gene Smith, Secretary
Bill Charbonneau
Bobby Hocking

ABSENT:

Deanie Barrett

3. APPROVAL OF MINUTES

a. Regular Meeting of May 16, 2013

Board member B. Charbonneau made a motion to approve the minutes as written. Board member G. Smith seconded the motion. Minutes were approved unanimously.

4. FINANCIAL REPORT

a. Presentation of Monthly Financial Report

President Crowder suggested receiving a combined income itemized statement. Director Kou said she will give the Board financial information regarding the PID's; potentially quarterly.

5. PRESENTATION

N/A

6. NEW BUSINESS

a. Discussion/possible action to appoint a budget committee.

Board member Hocking made a motion to appoint Gene Smith, Bill Charbonneau and Alex Getty as members of the budget committee. Board member G. Smith seconded the motion. Motion passed unanimously.

b. Discussion/possible action to send the Executive Director and interested Board Members to the sales tax workshop that will be held in Houston, Texas on July 12, 2013.

Board member G. Smith made a motion to approve the attendance and expenses of Director Getty regarding his attendance of the sales tax workshop in Houston on July 12, 2103. Board member B. Charbonneau seconded the motion. Motion carried unanimously.

- c. Discussion/possible action to update the EDC Mission Statement.

Board member Charbonneau made a motion to accept the revised EDC Mission Statement as stated in the Director's Report. Board member B. Hocking seconded the motion. Motion carried unanimously.

- d. Discussion/possible action regarding the draft financial audit report and management letter from Belt Harris Pechacek LLP.

Board members discussed a few discrepancies in the draft financial report and management letter. Finance Director Kou explained the findings were as of the end of September of 2012; and that most of the items have been reconciled and/or updated. President Crowder advised the City Manager, Finance Director and Economic Development Director to address each discrepancy in a letter explaining the current status of each. Board member Smith made a motion to accept the draft financial audit report with the contingency that the discrepancies will be addressed in a formal letter. Board member B. Charbonneau seconded the motion. Motion carried unanimously.

- e. Discussion/Possible action regarding the client representation letter from Belt Harris Pechacek LLP

Discussion was held concerning the discrepancies found in the client representation letter. One main discrepancy is on the second page, where it refers to the EDC being included in an exit conference, which the EDC was not involved in such event. The discrepancies in this representation letter will also be addressed in the same letter as mentioned above. Board member Smith made a motion to accept the representation letter on the contingency that the concerns will be addressed in a formal letter and the representation letter is to be signed by the Finance Director, City Manager, and co-signed by the EDC Director. Charbonneau seconded the motion. Motion carried unanimously.

- f. Discussion/possible action regarding the Marsh Darcy Partners, PID 1 Invoice. *made a*

Board member Charbonneau *made a* motion to pay the invoice in the amount of \$1317.50. Board member Smith seconded the motion. Motion carried unanimously.

7. OLD BUSINESS

N/A

8. DISCUSSION

- a. Director's Report - report may include past, present, or future projects

EDC Director gave a brief overview of his report.

9. EXECUTIVE SESSION

- a. Section 551.072 of the Government Code - deliberations about real property - land acquisition and or sale

The Board did not adjourn into Executive Session.

10. REQUESTS, ANNOUNCEMENTS AND COMMENTS

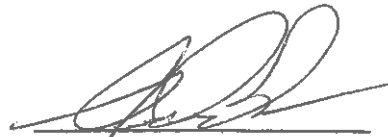
Director A. Getty welcomed the new City Clerk Robin Eldridge. Announced the Animal Alliance Ribbon Cutting was June 19, 2013; Painting with a Twist today, Thursday June 20, 2013 at 2:00.

11. ADJOURNMENT

The meeting adjourned at 9:06 a.m.



Robin Eldridge, TRMC
City Clerk



Ron Crowder, President