



**CITY OF LA MARQUE
CITY COUNCIL SPECIAL
MINUTES
of
JUNE 9, 2020**

City Council Special Minutes of a Special Called Meeting and Public Hearing via telephone/video conference hosted through Zoom on Tuesday, June 9, 2020 at 6:00 p.m., with the following members present:

(1) CALL TO ORDER

Mayor Hocking called the Special Meeting to order at p.m.

(2) ROLL CALL

Bobby Hocking	Mayor
Keith Bell	Mayor Pro-Tem, Councilmember District A - Absent
Chris Lane	Councilmember, District B
Robert Michetich	Councilmember, District C
Casey Mc Auliffe	Councilwoman, District D - Absent

OTHER OFFICIALS PRESENT:

Charles "Tink" Jackson	City Manager
Derra Purnell	Acting City Attorney
Robin Eldridge	City Clerk
Kierra Nance	Deputy City Clerk

(3) PUBLIC COMMENTS

There were none

(4) PUBLIC HEARING

Conduct Public Hearing to hear public comments regarding Ordinance No. O-2020-0004, authorizing the Issuance and Sale of the City of La Marque, Texas, Tax and Revenue Certificates of Obligation, Series 2020; Levying a Tax and Providing for the Security and Payment Thereof; and Enacting other provisions relating thereto

Mayor Hocking closed the Special Meeting and opened the Public Hearing at called 6:06 p.m.
No one spoke.

Mayor Hocking closed the Public Hearing and reconvened the Special meeting at 6:07 p.m.

(5) NEW BUSINESS

- a. Discussion/possible action regarding adopting Ordinance No. O-2020-0004, authorizing the Issuance and Sale of the City of La Marque, Texas, Tax and Revenue Certificates of Obligation, Series 2020; Levying a Tax and Providing for the Security and Payment Thereof; and Enacting other provisions relating thereto (THIS IS THE FIRST AND FINAL READING OF THIS ORDINANCE, pursuant to Section 1201.028 of the Texas Government Code.

****** Councilmember Lane made a motion to adopt Ordinance No. O-2020-0004, authorizing the Issuance and Sale of the City of La Marque, Texas, Tax and Revenue Certificates of Obligation, Series 2020; Levying a Tax and Providing for the Security and Payment Thereof; and Enacting other provisions relating thereto (THIS IS THE FIRST AND FINAL READING OF THIS ORDINANCE, pursuant to Section 1201.028 of the Texas Government Code.

****** Councilmember Michetich seconded.

Brad Angst, Financial Advisor of Stifel, Nicolaus & Company spoke and reported that the selling of the bonds earlier that morning took place and had a really good reception. Due to the amount of interest in these bonds, the interest rate was 3.06 %, which is a very good rate. After a roll call vote, MOTION CARRIED UNANIMOUSLY

- b. Discussion/possible action regarding updating the City's Disclosure Procedures to comply with SEC Rule 15c2-12 requirements

****** Councilmember Lane made a motion to update the City's Disclosure Procedures to comply with SEC Rule 15c2-12 requirements

****** Councilmember Michetich seconded. After a roll call vote, MOTION CARRIED UNANIMOUSLY.

(6) ADJOURNMENT

****** Councilmember Michetich made a motion to adjourn the Special meeting at 6:14 p.m.

****** Councilmember Lane seconded. SPECIAL MEETING ADJOURNED.

This unofficial copy of the minutes from the above meeting are posted for convenience only. Executed or certified copies of the minutes can be requested by contacting the City Clerk.